

CORRIGENDUM

Sr. No.	Points Raised by Participants	Response By the Bank	Corrigendum required
1	Any Marks on Presentation?	10 marks (Max), not to be included in the assessment, it will be considered only in case of tie, as a breaker. Technical bid of those companies will be opened whose presentation will be found satisfactory.	Yes
2	CEO/Principal Officer/Authorised Signatory	For the sake of uniformity of the procedures, the signature by Authorized Signatory of the Company by virtue of Board resolution will be considered in addition to MD/CEO/Principal Officer	Yes
3	It is mentioned under Point No. iv of Page No. 8- "Turnover (only from insurance broking activities/business) for the last financial year 2021-22." But document asked Copies of audited balance sheet for the last 3 completed financial years supported by IT returns and turn over certificate certified by a chartered Accountant along with the self-certification by the CEO/Principal Officer/Head Govt Business.	Will be Considered as mentioned in the Point 4 of Eligibility Criteria which states that- "The Insurance Broking firm should have average annual turnover of INR 30 crores solely from insurance broking activities consecutively for the past 5 years; 2017-18; 2018-19, 2019-20, 20-21 & 21-22(Please submit valid attested declaration/certificate/documents for the above signed by the CEO/Principal officer/Authorised Officer of your company). Corrigendum to be issued.	Yes
4	Page-15 Point-18: Net Worth of the firm as on 31st March 2022.(CA Certified Copy)	Will be Considered as mentioned in the Point 6 of the Eligibility Criteria which states that- "The Insurance Broking firm's net worth must be positive consecutively for the last 5 completed financial years' up, 2017-18, 2018-19, 2019-20, 2020-21 & 2021-22. (Please submit valid attested declaration/certificate/documents for the above signed by the CEO/Principal Officer/CA of your company/Authorised Officer)"	Yes
5	Page-9 Point No. ix deals with RRB experience again point no. x deals with different banking experience which may include RRB, hence weightage to RRB is counted twice	Revised Assessment criteria to be published.	Yes
6	Page-10, Note-Point -3 "Experience of participating Bidder with name mentioned in their License issued by IRDA will only be considered." -if the License no. is same but name is different to be considered.	Same Licence No. is mandatory, in case of any change in the name of the Company	Yes
7	EMD/Bank Guarantee	Point stands deleted. Corrigendum to be issued.	Yes
8	Tie -Breaker :	The marks obtained in presentation will be only criteria in case of tie as a tie breaker, i.e. the higher marks obtaining broker shall taken as successful bidder in case of tie. Corrigendum to be issued. The bid is liable to be disqualified if: • Not submitted in accordance with this RFP • Bidder not meeting the minimum eligibility criteria would be rejected. • During the bid process if the bidder indulges in any such deliberate act as would jeopardize or unnecessarily delay the process of bid evaluation and finalization. • Bidder submits incomplete Bids. • Bidder indulges in canvassing in any form to win the contract. • "Bank may at its sole discretion and at any time during the evaluation of proposal, disqualify any bidder, if the bidder: has been suspended / delisted / blacklisted/ penalized by any Govt. Ministry / Department / Public Sector Undertaking / IRDA / SEBI / IBA / Autonomous Body / Financial Institution / Court etc. for corrupt and fraudulent practices or blacklisted anytime in the past."	Yes
9	Disqualification Clause		Yes



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10	Page- 18. Point 8. CONSEQUENCES OF TERMINATION C: Nothing herein shall restrict the right of BANK to invoke the Performance Bank Guarantee and other guarantees, securities furnished, enforce the Deed of Indemnity and pursue such other rights and/or remedies that may be available to BANK under law or otherwise.	Waived. Stands Deleted	Yes
11	Page 24, Clause 28: Signing of contract or agreement: Further, the failure, delay or evasion on the part of the successful bidder to commence project from 03.04.2023 will result in termination of the Contract and invocation of the Bank Guarantee by the Bank without prejudice to its other rights and remedies available under the contract and/or Law(s) for the time being in force.	Waived. Stands Deleted	Yes
12	Page 36, Point- 9. Compensation for Damages: If the Buyer has terminated the Agreement according to Clause 8, or if the Buyer is entitled to terminate the Agreement according to Clause 8, the Buyer shall be entitled to encash the advance bank guarantee and performance bond / warranty bond, if furnished by the Bidder / Seller, in order to recover the payments, already made by the Buyer for undelivered Stores and / or Services.	Waived. Stands Deleted	Yes
13	Page 35, Point- 8. Sanctions for Violation (iv): To encash EMD /Advance Bank Guarantees / Performance Bonds / Warranty Bonds, etc. which may have been furnished by the Bidder /Seller to the extent of the undelivered Stores and / or Services.	Waived. Stands Deleted	Yes
14	Page 34 (Integrity Pact), Point 5.4 Agents / Agency Commission: The Bidder /Seller confirm and declare to the Buyer that the bidder/Seller is the original service provider and/or Services referred to in this tender / Offer / Agreement / Purchase Order and has not engaged any individual or firm, whether Indian or Foreign whatsoever, to intercede, facilitate or in any way to recommend to Buyer or any of its functionaries, whether officially or unofficially, to the award of the tender /Agreement / Purchase order to the Seller/Bidder; nor has any amount been paid, promised or intended to be paid to any such individual or firm in respect of any such intercession, facilitation or recommendation. The Seller / Bidder agrees that if it is established at any time to the satisfaction of the Buyer that the present declaration is in anyway incorrect or if at a later stage it is discovered by the Buyer that the Seller incorrect or if at a later stage it is discovered by the Buyer that the Seller/Bidder has engaged any such individual /firm, and paid or intended to pay any amount, gift, reward, fees, commission or consideration to such person, party, firm or institution, whether before or after the signing of this Agreement /Purchase order, the Seller /Bidder will be liable to refund that amount to the Buyer. The	Waived. Stands Deleted	Yes



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15	Page 36, Independent External Monitor(s): 10.1 The Buyer has appointed independent External Monitors for this Integrity Pact in consultation with the Central Vigilance Commission (Names and Addresses of the Monitors are given in RFP). 10.2 As soon as the integrity Pact is signed, the Buyer shall provide a copy thereof, along with a brief background of the case to the independent External Monitors. 10.3 The Bidder(s) / Seller(s) if they deem it necessary, May furnish any information as relevant to their bid to the Independent External Monitors. 10.4 If any complaint with regard to violation of the IP is received by the buyer in a procurement case, the buyer shall refer the complaint to the Independent External Monitors for their comments / enquiry. 10.5 If the Independent External Monitors need to peruse the records of the buyer in connection with the complaint sent to them by the buyer, the buyer shall make arrangement for such perusal of records by the independent External Monitors. 10.6 The report of enquiry, if any, made by the Independent External Monitors shall be submitted to CMD, DBG Bank, Head Office at DBG Bank - Head Office, SHRI VISHNU COMMERCIAL COMPLEX, NH-30, NEW BYPASS, NEAR BP HIGHWAY SERVICES PETROL PUMP, ASOCHAK, PATNA-800030, BIHAR Page No. 8, Assessment Criteria Point No. (vi): As per eligibility criteria point number 6 it is mentioned that for net worth need to submit valid attested declaration or certificate or documents for the above signed by CEO or principal officer or CA of your company. Kindly clarify whether to be attested by CFO or by CA of the company.	Not Applicable	Yes
16	Page number 9, assessment criteria point number (ix) & (x), in eligibility it is for 10 banking sector and in assessment criteria the scoring pattern mentioned that broker should have 9 banks for which will be able to score 5 marks.	The document can be signed by the CFO/ CA of the company	Yes
17	Extension of document submission timeline	Revised in Assessment Criteria	Yes
18		Extended Till 04.03.2023 (02:00 PM)/ Revised Calendar Sheet uploaded	Yes

